

GOVERNMENT OF TELANGANA

ABSTRACT

Mines & Quarries - Auction of minor mineral blocks - Engaging the SBI Capitals as Transaction Advisor and MSTC as Auction Platform - Permission Accorded - Orders - Issued.

INDUSTRIES AND COMMERCE (MINES-I) DEPARTMENT

G.O.Rt.No. 67

Dated: 28-03-2025

Read the following:

- Ref:- 1. G.O.Ms.No.26, Ind. & Comm. (M.I) Dept., Dt:31.03.2022
2. G.O.Rt.No.57, Ind. & Comm. (M.I) Dept., Dt:10.03.2025.
3. From the Director of Mines & Geology, Hyderabad, Letter No.157686/MI/2022, dated:11.03.2025.

ORDER:

In the G.O. 1st read above, the Government amended Rule 12 of TMMC Rules, 1966, where the minor minerals shall be granted through auction.

2. In the G.O. 2nd read above, the Government issued orders regarding fixation of Reserve Price, procedure in case of annulment of auction, Earnest Money Deposit(EMD)/ Bid Security and fixation of Minimum increment / hike in bidding process and accorded permission for auction of minor mineral blocks in Government lands for which the Department obtained all statutory clearances/ permissions for 28 minor mineral blocks for rough stone & road metal, black granite, colour granite and laterite.

3. Through the reference 3rd read above, the Director of Mines & Geology, Hyderabad has reported that, the Ministry of Mines, Government of India vide Lr.No.7/22/201-M.IV., Dt:27.07.2015 stated that by nomination under Rule 176 of General Financial Rules, 2015, they engaged the SBI Capitals (A Govt. of India Enterprise) as Transaction Advisor and MSTC Ltd (A Gol Enterprise) as Auction Platform for auction of major mineral blocks and suggested the State Governments may consider SBI Capitals and MSTC Ltd.

4. The Director of Mines & Geology, Hyderabad has requested to accord permission to the Department of Mines & Geology for engaging the SBI Capitals as Transaction Advisor and MSTC as Auction Platform for auction of minor mineral blocks in Telangana as suggested by Ministry of Mines, Government of India vide Rule 176 of General Financial Rules, 2015.

5. Government, after careful examination of the matter, hereby accord permission to the Director of Mines & Geology, Hyderabad for engaging the SBI Capitals as Transaction Advisor and MSTC as Auction Platform for auction of minor mineral blocks in Telangana, as suggested by Ministry of Mines, Government of India vide Rule 176 of General Financial Rules, 2015.

6. The Director of Mines & Geology, Hyderabad shall take further necessary action in the matter as per rules.

7. This order issues with the concurrence of Finance (EBS.VII) Department vide their U.O.No.390/34/A2/EBS.VII/2025, dated:24.03.2025.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

N.SRIDHAR

PRL. SECRETARY TO GOVERNMENT &
SECRETARY TO GOVERNMENT (M&G)(FAC)

To
The Director of Mines & Geology, Hyderabad.

Copy to:

The Vice Chairman & Managing Director,
M/s. Telangana Mineral Development Corporation Ltd., Hyderabad.

[P.T.O]

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All the Joint Director/Deputy Director/Assistant Directors of Mines and Geology
through the Director of Mines and Geology, Hyderabad.
The Secretary to Government, Ministry of Mines, Government of India.
P.S. to Secretary to Hon'ble Chief Minister & M(M&G).
P.S. to Chief Secretary to Government.
P.S. to Spl. Chief Secretary to Government, Finance Department.
P.S. to Principal Secretary to Government & Secretary to Government (Mines &
Geology), Industries & Commerce Department.
The Finance (EBS.VII) Department.
Sf/Sc.

//FORWARDED:: BY ORDER//

SECTION OFFICER